

AUDIO ACTIVITY B – TRANSCRIPT

Ladies and gentlemen, we're all here for an important meeting between ClearFlow Inc. and GlobalSettle Corp., two financial clearing houses. Today, we're talking about a big change - the merger of our institutions. This could have a major impact on our future and the financial industry in Colombia.

Let's talk about the challenges we're facing:

First of all, we need to follow the rules in the different places where we operate. It's important to merge while obeying all the laws.

Next, we need to figure out how we can use our combined resources and technology to improve things and save costs for everyone involved.

You know, our companies have different ways of doing things. So, we need to work together and create a good atmosphere for everyone.

Another thing we need to make sure of is that this merger won't hurt fair competition and that the authorities will approve it.

And let's not forget, our shareholders have a say in this, and we want them to support the merger. We'll listen to their concerns and make sure they understand our plans.

Once the merger is done, we need to make sure all our systems work well together, just like how we trade and manage risks.

We'll check everything about each other's finances to make sure there are no surprises.

It's true, making our technology work together is tricky, but we'll do it without interrupting our services.

And hey, our employees are important, and we want to keep the best people with us. So, we'll make sure they feel good about the changes.

You know, being open and communicating well with our employees, customers, and everyone else is essential.

So, let's all work together on this exciting journey. With our expertise and careful decisions, we can make the merger successful. We'll create a strong and competitive financial clearing house for the future.

And before I end, I just want to say thank you all for being here and supporting this important step.

BASIC VOCABULARY, CONNECTORS & DEFINITIONS

1. First of all: Used to introduce the first point in a series or list of items.
2. Next: Used to introduce the following point or step in a sequence.
3. You know: Used to draw attention to a fact or idea that the speaker believes the listener is already aware of.
4. So: Used to indicate a consequence or result of the preceding information.
5. Another thing: Used to introduce an additional point or aspect.
6. And let's not forget: Used to remind the listener of a point that is easy to overlook or often not given enough attention.
7. It's true: Used to affirm or confirm the truth of a statement.
8. And hey: Used to get the listener's attention or express surprise or excitement.
9. You know: Used as a conversational filler to involve the listener or emphasize a point.
10. So: Used to indicate a conclusion or final result.
11. And before I end: Used to introduce the final remarks or concluding statements.

BASIC VOCABULARY

1. Meeting
2. Financial clearing houses
3. Merger
4. Impact
5. Challenges
6. Rules
7. Laws
8. Resources
9. Technology
10. Atmosphere
11. Fair competition
12. Authorities
13. Shareholders
14. Concerns
15. Systems
16. Finances
17. Surprises
18. Employees
19. Communication
20. Expertise
21. Successful
22. Competitive
23. Future
24. Support
25. Important

BASIC VOCABULARY & DEFINITIONS

1. Meeting: A gathering of people for a specific purpose, often to discuss and make decisions on important matters.
2. Financial clearing houses: Organizations that facilitate financial transactions and settlements between banks or financial institutions.
3. Merger: The combination of two or more companies into a single entity through a business transaction.
4. Impact: The effect or influence of something on a person, thing, or situation.
5. Challenges: Difficulties or problems that require effort and thought to overcome.
6. Rules: Specific guidelines or principles governing conduct or behavior in a particular context.
7. Laws: Legal regulations and provisions established by the government to maintain order and protect rights.
8. Resources: Assets, capabilities, and materials available to an organization.
9. Technology: The application of scientific knowledge for practical purposes, often involving machinery and electronic devices.
10. Atmosphere: The overall feeling or mood of a place or situation.
11. Fair competition: A situation where businesses compete freely and without unfair advantages or monopolies.
12. Authorities: Government or regulatory bodies with the power to enforce laws and regulations.
13. Shareholders: Individuals or entities that own shares or equity in a company.
14. Concerns: Worries or anxieties about a particular matter or issue.
15. Systems: Organized and interconnected components working together to perform a specific function.
16. Finances: The management and use of money, especially in business or personal matters.
17. Surprises: Unexpected events or outcomes that deviate from what was anticipated.
18. Employees: Individuals hired to work for an organization in exchange for compensation.
19. Communication: The exchange of information, ideas, and messages between individuals or groups.
20. Expertise: A high level of skill, knowledge, or proficiency in a particular field.
21. Successful: Achieving the desired outcome or goals.
22. Competitive: Exhibiting a strong desire to outperform rivals or opponents.
23. Future: The time or period that comes after the present; events yet to happen.
24. Support: Providing assistance, encouragement, or backing to someone or something.
25. Important: Having significance or value in a particular context or situation.